

# LATVIA FINTECH FORUM 2022

LATVIA - THE NEW HOME FOR GLOBAL FINTECH

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Financial and Capital Market Commission, 2022

# Advantages of FinTech development in Latvia

## LATVIA - POPULAR FINTECH DESTINATION

**STARTUP LAW** AND TAX BENEFITS

STARTUP VISA AND EASY REALLOCATION

STOCK OPTIONS REGULATION FOR EMPLOYEES



## WELL DEVELOPED **INFRASTRUCTURE**

BANKING SYSTEM, IT INFRASTRUCTURE, DATA CENTERS, CO-WORKING PLACES, 5G INTERNET, DIRECT **FLIGHTS** TO MAJOR DESTINATIONS; STATE DIGITALIZATION PLAN

## INNOVATION HUB AND **REGULATORY SANDBOX**

NATIONAL FINTECH STRATEGY

THE FCMC IS PARTNER IN DIALOGUE WITH FREE EXPERTISE AND SUPPORT TO FINTECH COMMUNITY

## **EQUITY FOR LICENCING**

MINIMUM INITIAL CAPITAL OF 20 TEUR, SUPPORT FOR FINTECH COMPANIES, ELECTRONICAL SIGNATURES AND REPORT SUBMISSION

## **TRANSPARENT** LICENSING PROCESS

3 MONTHS TO GET LICENSE

THE LICENSE IS A MARK OF QUALITY

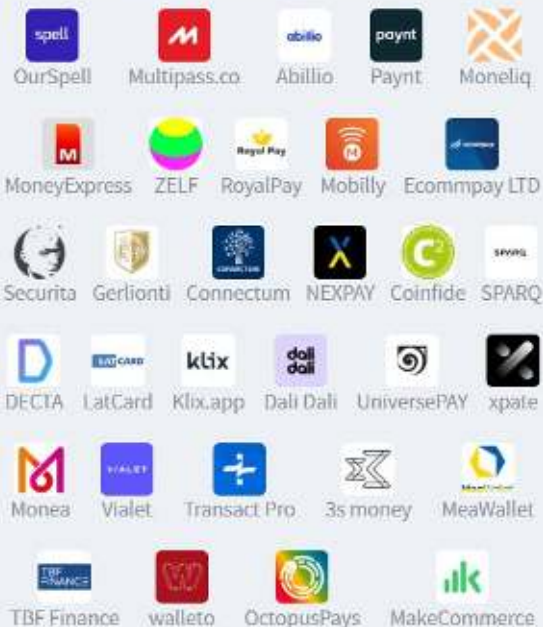
ALLOWS TO SCALE BUSINESS AND OPERATE ACROSS EU

## ACCESS TO EQUITY AND TALENTS

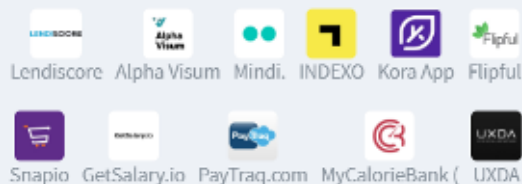
**TALENT POOL** IN IT AND FINANCE, FUNDRAISING OPPORTUNITIES



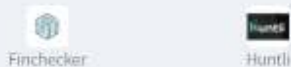
## PAYMENTS



## OTHERS



## AML / KYC



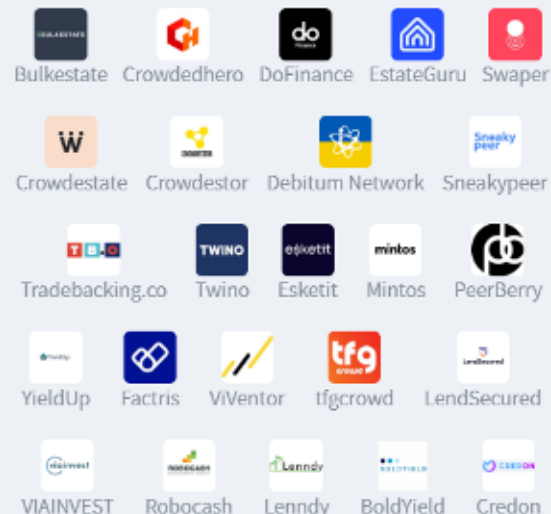
## LENDING



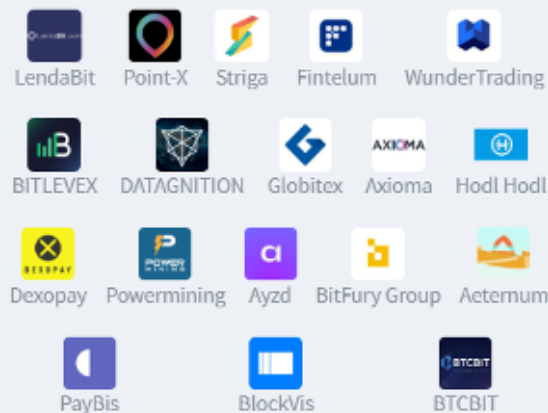
## BANKING



## P2P / CROWDFUNDING



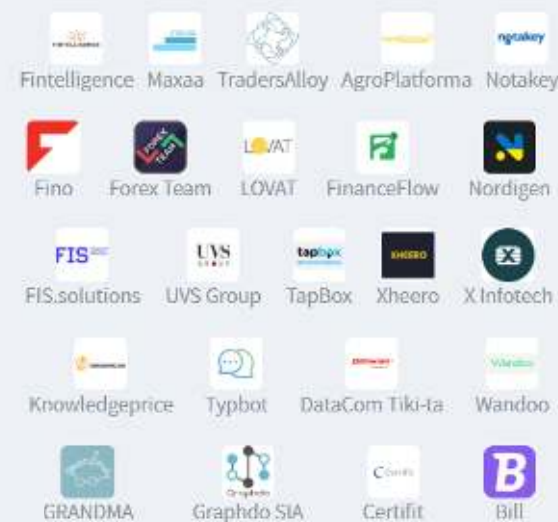
## BLOCKCHAIN & CRYPTO



## BROKERS



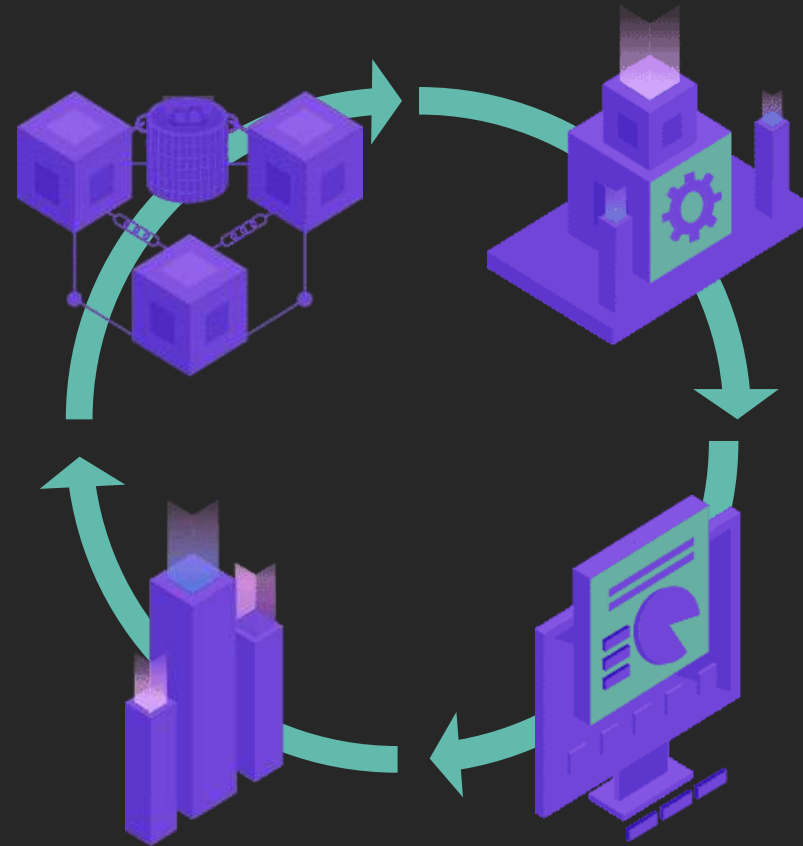
## DATA / IT SOLUTIONS



# LATVIAN FINTECH LANDSCAPE 2022

# FinTech ecosystem in Latvia

Regulation



Infrastructure and technologies

Access to funding

Access to talents

# FCMC FinTech priorities



Promote the development of **FinTech** environment



Provide **support and tools** to new and existing FinTechs



Ensure an **innovative and friendly environment** for financial sector



**Ensure, improve regulation** and consumer protection



Risk identification and assessment to **decrease barriers** for innovations

FCMC  
Innovation Hub

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# REGULATORY SANDBOX

You have an innovative financial service, its presentation or business model? You may test it in a particular environment – apply to the Regulatory Sandbox!

# Synthetic data







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